

School FIRST Annual Financial Management Report

UNIVERSITY OF TEXAS-UNIVERSITY CHARTER SCHOOL
--

Title 19 Texas Administrative Code Chapter 109, Budgeting, Accounting, and Auditing Subchapter AA, Commissioner's Rules Concerning Financial Accountability Rating System, Section 109.1005. Effective 2/3/11. The template has been established to help the charter schools in gathering their data and presenting it at their School FIRST hearing. The template may not be all inclusive.

Superintendent's Current Employment Contract

A copy of the superintendent's current employment contract at the time of the School FIRST hearing is to be provided. In lieu of publication in the annual School FIRST financial management report, the charter school may chose to publish the superintendent's employment contract on the charter school's Internet site. If published on the Internet, the contract is to remain accessible for twelve months.

Reimbursements Received by the Superintendent and Board Members

For the Twelve-Month Period
Ended August 31, 2013

Description of Reimbursements	Gwyn Boyter	Jennifer Maedgen	Octavio Martinez	Elvia Rosales	Judith Loreda	Leslie Saucedo	David Anderson	Jeff Treichel
Meals*	\$ 207.69	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lodging	1,487.66	-	-	-	-	-	-	-
Transportation	4,747.42	-	-	-	-	-	-	-
Motor Fuel	-	-	-	-	-	-	-	-
Other	2,424.00	-	-	-	-	-	-	-
Total	\$ 8,866.77	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

All "reimbursements" expenses, regardless of the manner of payment, including direct pay, credit card, cash, and purchase order are to be reported. Items to be reported per category include:
Travel to the following cities is conducted by the Superintendent on an ongoing basis in order to conduct site visits: Houston, Driftwood, Lockhart, San Antonio, Waco, Liberty Hill, Georgetown and Mountain Home.
Meals – Meals consumed out of town, and in geographic-boundary meals at area restaurants (outside of board meetings, excludes catered board meeting meals).
*Meals also include payment of food for staff development for groups of staff or other business meetings with external entities.
Lodging - Hotel charges.
Transportation - Airfare, car rental (can include fuel on rental, taxis, mileage reimbursements, leased cars, parking and tolls).
Motor fuel – Gasoline.
Other: - Registration fees, telephone/cell phone, internet service, fax machine, and other reimbursements (or on-behalf of) to the superintendent and board member not defined above.

Outside Compensation and/or Fees Received by the Superintendent for Professional Consulting and/or Other Personal Services

For the Twelve-Month Period
 Ended August 31, 2013

<u>Name(s) of Entity(ies)</u>	Amount Received \$
-------------------------------	-----------------------

Total	\$ -
-------	------

Compensation does not include business revenues generated from a family business (farming, ranching, etc.) that has no relation to charter school business.

**Gifts Received by Executive Officers and Board Members (and First Degree Relatives, if any)
 (gifts that had an economic value of \$250 or more in the aggregate in the fiscal year)**

For the Twelve-Month Period
 Ended August 31, 2013

		Jennifer Maedgen	Octavio Martinez	Elvia Rosales	Judith Loredo	Leslie Saucedo	David Anderson	Jeff Treichel
Total	\$	-	\$	-	\$	-	\$	-

Note – An executive officer is defined as the superintendent, unless the board of trustees or the charter school administration names additional staff under this classification for local officials.

Business Transactions Between Charter School and Board Members

For the Twelve-Month Period
 Ended August 31, 2013

	Jennifer Maedgen	Octavio Martinez	Elvia Rosales	Judith Loredo	Leslie Saucedo	David Anderson	Jeff Treichel
Amounts	\$	-	\$	\$	\$	\$	\$

Note - The summary amounts reported under this disclosure are not to duplicate the items disclosed in the summary schedule of reimbursements received by board members.

Summary Schedule of Data Submitted under the Financial Solvency Provisions of TEC §39.0822

General Fund - First-Quarter Expenses By Object Code

Report **2012-2013 first-quarter (first three months)** of fiscal year 2012-2013) NET ASSETS expenses by object code using whole numbers.

Payroll- Expenses for payroll costs	object codes 6110-6149	\$ 1,916,006
Contract Costs- Expenses for services rendered by firms, individuals, and other organizations	object code series 6200	<u>\$ 224,000</u>
Supplies and Materials- Expenses for supplies and materials necessary to maintain and/or operate furniture, computers, equipment, vehicles, grounds, and facilities	object code series 6300	<u>\$ 96,048</u>
Other Operating- Expenses for items other than payroll, professional and contracted services, supplies and materials, debt service, and capital outlay	object code series 6400	<u>\$ 900,992</u>
Debt Service- Expenses for debt service	object code series 6500	<u>\$ -</u>
Capital Outlay- Expenses for land, buildings, and equipment	object code series 6600	<u>\$ -</u>

Additional Financial Solvency Questions

- | | | |
|---|-------|--------------|
| | Yes | No |
| 1) At any time in the last two years, has your charter school borrowed funds to pay for operating expenses without repaying these funds within 12 months from the time that they were borrowed? | _____ | <u> X </u> |
| 2) Has the charter school declared bankruptcy within the past two years? | _____ | <u> X </u> |

3) Provide comments or explanations for WADA-to-staff ratios significantly (more than 30 percent) below the norm, rapid depletion of net asset balances, or any significant discrepancies between actual budget figures and projected revenues and expenses, or any other information that may be helpful in evaluating the charter school's financial solvency.

<u>Mean WADA-to-ALL STAFF Ratio</u>	<u>70% of Mean WADA-to-ALL STAFF Ratio</u>	<u>Charter School Size</u>
9.74	6.82	Under 100
10.18	7.13	100 to 249
11.73	8.21	250 to 499
11.99	8.39	500 to 999
11.97	8.38	1,000 to 1,599
12.48	8.74	1,600 to 2,999
14.61	10.23	3,000 to 4,999
13.26	9.28	5,000 to 9,999
12.07	8.45	10,000 to 24,999

WADA for UT-UCS is 2,032.354 with staff FTEs of 161 (12.62). Therefore, UT-UCS falls slightly above the top end of the ratio.

UT-UCS did expend approximately \$625,000 dollars in fund balance in order to cover budgeted expenses.

A reduction in force has been implemented and some vacant positions have not been refilled.

4) How many executive directors/superintendents has your charter school had in the last three years? _____ 1

5) How many business managers has your charter school had in the last three years? _____ 1