



User: Jenny.Davis
User Role: District

Rating Year:

2015-2016 Ratings Based on Fiscal Year 2015 Data - Charter School Status Detail

Charter School Status Detail Indicator Detail Summary Determination of Ratings

Size-Dependent Indicators

| | |
|--------------------------------------------------------------------|----------------------------------------------------|
| Name: UNIVERSITY OF TEXAS UNIVERSITY CHARTER SCHOOL(227806) | Publication Level 0: 10/20/2016 9:39:28 AM |
| Status: PASSED | Publication Level 1: 10/20/2016 10:15:54 AM |
| Rating: A - Superior | Publication Level 2: 10/20/2016 10:15:54 AM |
| Charter School Score: 100 | |
| Passing Score: 31 | Last Updated: 10/20/2016 10:15:54 AM |

Options



Audit Home Page: [School Financial Audits](#) | Send comments or suggestions to schoolaudits@tea.texas.gov
 The Texas Education Agency
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 charterfirst 3.0.1.9

| Indicator number | Charter FIRST: 2015-2016 Ratings based on Fiscal Year 2015 data | Select the appropriate box below | |
|----------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|-------------------------|
| | | Pass | Fail |
| Critical Indicators | | | |
| 1 | Was the complete annual financial report (AFR) and charter school financial data submitted to TEA within 30 days of the November 27 or January 28 deadlines depending on the charter school's fiscal year end date of June 30 or August 31, respectively? | Yes | |
| 2 | Review the AFR for an unmodified opinion and material weaknesses. The charter school must pass 2.A to pass this indicator. The charter school fails indicator number 2 if it responds "No" to indicator 2.A, or to both indicators 2.A and 2.B. | | |
| 2.A | Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.) | Yes | |
| 2.B | Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds? (The AICPA defines material weakness.) | Yes | |
| 3 | Was the charter school in compliance with the payment terms of all debt agreements of fiscal year end? (If the charter school was in default in a prior fiscal year, an exemption applies in following years if the charter school is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the terms of a debt covenant, contract, or master promissory note even though payments to the lender, trust, or sinking fund are current. A debt agreement is a legal agreement between a debtor (person, company, etc. that owes money) and their creditors, which includes a plan for paying back the debt.) | Yes | |
| 4 | Did the charter school make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies? | Yes | |
| 5 | Was the total net asset balance in the Statement of Financial Position for the charter school greater than zero? (If the charter school's change of students in membership over 3 years was 10 percent or more, then the charter school passes this indicator.) (New charter schools that have a negative net asset balance will pass this indicator if they have a 10 percent growth in students year over year until it completes its fifth year of operations. After the fifth year of operations, the calculation changes to the 10 percent increase in 3 years.) | Yes | |
| Solvency Indicators | | | |
| 6 | Was the number of days of cash on hand and current investments for the charter school sufficient to cover operating expenses? The calculation will use expenses, excluding depreciation. For government charter schools, pension expense will be excluded. (See ranges below.) | 10 | |
| 7 | Was the measure of current assets to current liabilities ratio for the charter school sufficient to cover short-term debt? (See ranges below.) | 10 | |
| 8 | Was the ratio of long-term liabilities to total assets for the charter school sufficient to support long-term solvency? (If the charter school's change of students in membership over 3 years was 10 percent or more, then the charter school passes this indicator.) (New charter schools that have a negative net asset balance will pass this indicator if they have a 10 percent growth in students year over year until it completes its fifth year of operations. After the fifth year of operations, the calculation changes to the 10 percent increase in 3 years.) (See ranges below.) | 10 | |
| 9 | Did the charter school's revenues equal or exceed expenses, excluding depreciation? If not, was the charter school's number of days of cash on hand greater than or equal to 40 days? The calculation will use expenses, excluding depreciation. For government charter schools, pension expense will be excluded. | 10 | |
| 10 | Was the debt service coverage ratio sufficient to meet the required debt service? (See ranges below.) | 10 | |
| 11 | Was the charter school's administrative cost ratio equal to or less than the threshold ratio? (See ranges below.) | 10 | |
| 12 | Did the charter school not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? (If the student enrollment did not decrease, the charter school will automatically pass this indicator.) | 10 | |
| Financial Competence Indicators | | | |
| 13 | Did the completion of Public Education Information Management System (PEIMS) data to like information in the charter school's AFR result in a total variance of less than 3 percent of all expenses by function? | 10 | |
| 14 | Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.) | 10 | |
| 15 | Did the charter school not receive an adjusted repayment schedule for more than one fiscal year for an overutilization of Foundation School Program (FSP) funds as a result of a financial hardship? | 10 | |
| | | | Maximum possible points |
| | | | 160 |

| Charter FIRST Determination of points | | | | | | | | | |
|---------------------------------------|--------|--------------------------------------------------------------------------------------------------------------|--------|--------|--------|--------|--------|--------|---|
| Indicator number | 10 | 8 | 5 | 4 | 2 | 0 | | | |
| 6 | ≥ 60 | ≥ 50 | ≥ 40 | ≥ 30 | ≥ 20 | ≥ 10 | ≥ 0 | ≥ 0 | 0 |
| 7 | ≥ 2 | ≥ 1.75 | ≥ 1.5 | ≥ 1.25 | ≥ 1 | ≥ 0.75 | ≥ 0.5 | ≥ 0.25 | 0 |
| 8 | ≥ 0.60 | ≥ 0.70 | ≥ 0.80 | ≥ 0.90 | ≥ 1.00 | ≥ 1.10 | ≥ 1.20 | ≥ 1.30 | 0 |
| 9 | ≥ 0% | 10 points are awarded if the charter school has at least 40 days cash on hand as determined in indicator #6. | | | | | | | |
| 10 | ≥ 1.20 | ≥ 1.15 | ≥ 1.10 | ≥ 1.05 | ≥ 1.00 | ≥ 0.95 | ≥ 0.90 | ≥ 0.85 | 0 |

| Charter FIRST Determination of Points | | | | | | | | | |
|---------------------------------------|-------------------------------------|----------|----------|----------|----------|----------|----------|----------|---|
| Indicator number | 10 | 8 | 5 | 4 | 2 | 0 | | | |
| 11 | Threshold Ratio (based on ADA size) | | | | | | | | |
| ADA Size 1,000 and Above | ≥ 0.1401 | ≥ 0.1651 | ≥ 0.1901 | ≥ 0.2151 | ≥ 0.2401 | ≥ 0.2651 | ≥ 0.2901 | ≥ 0.3151 | 0 |
| 500 to 999 | ≥ 0.1561 | ≥ 0.1811 | ≥ 0.2061 | ≥ 0.2311 | ≥ 0.2561 | ≥ 0.2811 | ≥ 0.3061 | ≥ 0.3311 | 0 |
| Less than 500 | ≥ 0.2645 | ≥ 0.2895 | ≥ 0.3145 | ≥ 0.3395 | ≥ 0.3645 | ≥ 0.3895 | ≥ 0.4145 | ≥ 0.4395 | 0 |

| Indicator number | 10 | 8 | 5 | 4 | 2 | 0 |
|------------------|-----|---|---|---|---|----|
| 12 | Yes | | | | | No |
| 13 | Yes | | | | | No |
| 14 | Yes | | | | | No |
| 15 | Yes | | | | | No |

| Determination of Charter School Rating | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| Did the charter school fail any of the critical indicators 1, 3, 4, 5, or 2.A? If so, the charter school's rating is F for Substandard Achievement, regardless of points earned. | |
| Determine rating by applicable number of points | Points |
| A = Superior | 70 through 100 |
| B = Above Standard | 50 through 69 |
| C = Meets Standard | 31 through 49 |
| F = Substandard Achievement (The charter school receives an F if it scores below the minimum passing score. If it failed any critical indicator 1, 3, 4, 5, or 2.A, if the AFR or the data were not both complete, or if either the AFR or the data were not submitted on time for FIRST analysis) | 0 through 30 |

For questions, call Financial Accountability at (512) 463-9095
 Completed by Torrey Davis

School FIRST Annual Financial Management Report

UNIVERSITY OF TEXAS
UNIVERSITY CHARTER
SCHOOL

Title 19 Texas Administrative Code Chapter 109, Budgeting, Accounting, and Auditing Subchapter AA, Commissioner's Rules Concerning Financial Accountability Rating System, Section 109.1001(o). Effective 8/6/2015. The template has been established to help the charter schools in gathering their data and presenting it at their School FIRST hearing. The template may not be all inclusive.

Superintendent's Current Employment Contract

A copy of the superintendent's current employment contract at the time of the School FIRST hearing is to be provided. In lieu of publication in the annual School FIRST financial management report, the charter school may choose to publish the superintendent's employment contract on the charter school's internet site. If published on the internet, the contract is to remain accessible for twelve months.

Reimbursements Received by the Superintendent and Board Members

For the Twelve-Month Period
Ended August 31, 2015

| Description of Reimbursements | Melissa Chavez | Jennifer Maedgen | David Anderson | Linda Addicks | Judith Loreda | Octavio Martinez | Eivía Rosales | Leslie Saucedo |
|-------------------------------|----------------|------------------|----------------|---------------|---------------|------------------|---------------|----------------|
| Meals - Business Meetings | \$ 481.9 | \$ 57.5 | \$ 57.5 | \$ 57.5 | \$ 57.5 | \$ 57.5 | \$ 57.5 | \$ 57.5 |
| Lodging | \$ 368.8 | | | | | | | |
| Transportation | \$ 314.0 | | | | | | | |
| Motor Fuel | | | | | | | | |
| Other | \$ 1,329.4 | \$ 249.4 | \$ 249.4 | \$ 249.4 | \$ 249.4 | \$ 249.4 | \$ 249.4 | \$ 249.4 |
| Total | \$ 2,494.1 | \$ 306.9 | \$ 306.9 | \$ 306.9 | \$ 306.9 | \$ 306.9 | \$ 306.9 | \$ 306.9 |

All "reimbursements" expenses, regardless of the manner of payment, including direct pay, credit card, cash, and purchase order are to be reported. Items to be reported per category include:
 Meals - Meals consumed out of town, and in geographic-boundary meals at area restaurants (outside of board meetings, excludes catered board meeting meals).
 Lodging - Hotel charges.
 Transportation - Airfare, car rental (can include fuel on rental, taxis, mileage reimbursements, leased cars, parking and tolls).
 Motor fuel - Gasoline.
 Other: Registration fees, telephone/cell phone, internet service, fax machine, and other reimbursements (or on-behalf of) to the superintendent and board member not defined above.

Outside Compensation and/or Fees Received by the Superintendent for Professional Consulting and/or Other Personal Services

For the Twelve-Month Period
 Ended June 30 or August 31, 2015
Name(s) of Entity(ies)

Amount Received
 \$ -

Total \$ -

Compensation does not include business revenues generated from a family business (farming, ranching, etc.) that has no relation to charter school business.

**Gifts Received by Executive Officers and Board Members (and First Degree Relatives, if any)
 (gifts that had an economic value of \$250 or more in the aggregate in the fiscal year)**

For the Twelve-Month Period
 Ended August 31, 2015

| | | | | | | | | |
|-------|------|------------------|----------------|---------------|---------------|------------------|---------------|----------------|
| Total | \$ - | Jennifer Maedgen | David Anderson | Linda Addicks | Judith Loreda | Octavio Martinez | Eivia Rosales | Leslie Saucedo |
| | | - \$ | - \$ | - \$ | - \$ | - \$ | - \$ | - \$ |

Note -- An executive officer is defined as the superintendent, unless the board of trustees or the charter school administration names additional staff under this classification for local officials.

Business Transactions Between Charter School and Board Members

For the Twelve-Month Period
 Ended August 31, 2015

| | | | | | | | | |
|---------|------|------------------|----------------|---------------|---------------|------------------|---------------|----------------|
| Amounts | \$ - | Jennifer Maedgen | David Anderson | Linda Addicks | Judith Loreda | Octavio Martinez | Eivia Rosales | Leslie Saucedo |
| | | - \$ | - \$ | - \$ | - \$ | - \$ | - \$ | - \$ |

Note -- The summary amounts reported under this disclosure are not to duplicate the items disclosed in the summary schedule of reimbursements received by board members.