



**User: Jenny.Davis**  
**User Role: District**

**Rating Year:**  **CDN:**

**2014-2015 Ratings Based on Fiscal Year 2014 Data - Charter School Status Detail**

[Charter School Status Detail](#)   
 [Indicator Detail Summary](#)   
 [Determination of Ratings](#)

[Size-Dependent Indicators](#)

<b>Name:</b> UNIVERSITY OF TEXAS UNIVERSITY CHARTER SCHOOL (227806)	<b>Publication Level 0:</b> 8/4/2015 4:57:30 PM
<b>Status:</b> PASSED	<b>Publication Level 1:</b> 8/7/2015 11:57:43 AM
<b>Rating:</b> Pass	<b>Publication Level 2:</b> 8/7/2015 11:57:43 AM
<b>Charter School Score:</b> 20	
<b>Passing Score:</b> 16	<b>Last Updated:</b> 8/7/2015 11:57:43 AM

**Options**

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**UNIVERSITY OF TEXAS UNIVERSITY CHARTER SCHOOL(227806)**

Status	Indicator Num	Indicator Description	Updated	Score
P	†1 1	<a href="#">Was the complete annual financial and compliance report (AFR) and charter school financial data submitted to TEA on or before the November 27 or January 28 deadline depending on the charter school's fiscal year end date of June 30 or August 31, respectively?</a>	8/4/2015 4:57:40 PM	YES
P	†1 2	<a href="#">Was there an unmodified opinion in the AFR on the financial statements as a whole? The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion, and the external independent auditor determines if there was an unmodified opinion.</a>	8/4/2015 4:57:40 PM	YES
P	†1 3	<a href="#">Was the charter school in compliance with the payment terms of all debt agreements at fiscal year end? If the charter school was in default in a prior fiscal year, an exemption applies in following years if the charter school is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the terms of a debt covenant, contract, or master promissory note even though payments to the lender, trust, or sinking fund are current.</a>	8/4/2015 4:57:40 PM	YES
P	†1 4	<a href="#">Was the total net asset balance in the statement of financial position for the charter school greater than zero? (If the charter school's five-year percent change in students was a 10 percent increase or more, then the charter school passes this indicator). (New charter schools that have a negative net asset balance will pass this indicator if they have a 10 percent growth in students year over year until it completes its fifth year of operations. After the fifth year of operations, the calculation changes to the 10 percent increase in 5 years.)</a>	8/4/2015 4:57:40 PM	YES
		<a href="#">Was the charter school's administrative cost ratio equal to or</a>	8/4/2015	

	5	<a href="#">below the threshold ratio as specified by TEA?</a>	4:57:40 PM	0
	6	<a href="#">Did the comparison of Public Education Information Management System (PEIMS) data to like information in the charter school's AFR result in an aggregate variance of less than 3 percent of all expenses?</a>	8/4/2015 4:57:40 PM	10
	7	<a href="#">Was the AFR free of any instance(s) of material weaknesses in internal controls over financial reporting and compliances for local, state, or federal funds? The AICPA defines material weakness and the external independent auditor determines if there are any instances of material weakness.</a>	8/4/2015 4:57:40 PM	10
				20 Weighted Sum
				1 Multiplier Sum
				20 Score

†1: must pass 1-4

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**Rating Year:**  **CDN:**

**2013-2014 Ratings Based on School Year 2012-2013 Data - Charter School Status Deta**

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<b>Name:</b> UNIVERSITY OF TEXAS UNIVERSITY CHARTER SCHOOL (227806)	<b>Publication Level 0:</b> 9/5/2014 2:13:10 PM
<b>Status:</b> PASSED	<b>Publication Level 1:</b> 9/5/2014 3:56:38 PM
<b>Rating:</b> Superior Achievement	<b>Publication Level 2:</b> 9/5/2014 3:58:47 PM
<b>Charter School Score:</b> 60	
<b>Passing Score:</b> 50	<b>Last Updated:</b> 9/5/2014 3:58:47 PM

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**2013-2014 Ratings Based on School Year 2012-2013 Data - Charter School Status Deta**

Charter School Status Detail    Indicator Detail Summary    Determination of Ratings

Size-Dependent Indicators

**UNIVERSITY OF TEXAS UNIVERSITY CHARTER SCHOOL(227806)**

Status	Indicator Num	Indicator Description	Updated	Score
P	+1 1	<a href="#">Did The Charter School Avoid Holds On Payments That Were Not Cleared Within 30 Days, As A Result Of Untimely Deposits To TRS Or TWC?</a>	6/17/2014 8:14:22 AM	YES
P	+1 2	<a href="#">Was The Total Net Asset Balance In The Statement Of Financial Position For The Charter School Greater Than Zero? (If The Charter School's Five-Year Percent Change In Students Was A 10% Increase Or More, Then The Charter School Passes This Indicator).</a>	6/17/2014 8:14:22 AM	YES
P	+1 3	<a href="#">Were There No Disclosures In The Charter Holder's Annual Financial Report And/Or Other Sources Of Information Concerning Default On Debt?</a>	6/17/2014 8:14:22 AM	YES
P	+1 4	<a href="#">Was The Charter Holder's Annual Financial Report Filed Within One Month After The November 27th Or January 28th Deadline Depending Upon The Charter School's Fiscal Year End Date (June 30th Or August 31st)?</a>	6/17/2014 8:14:22 AM	YES
P	+2 5	<a href="#">Was There An Unqualified Opinion In The Charter Holder's Annual Financial Report?</a>	6/17/2014 8:14:22 AM	YES
P	+2 6	<a href="#">Did The Charter Holder's Annual Financial Report Not Disclose Any Instance(s) Of Material Weaknesses In Internal Controls?</a>	6/17/2014 8:14:22 AM	YES
	7	<a href="#">Are The Charter School's Liabilities Less Than 80% Of Its Assets?</a>	6/17/2014 8:14:22 AM	5
	8	<a href="#">Did The Comparison Of PEIMS Data To Like Information In The Charter School's Annual Financial Report Result In An Aggregate Variance Of Less Than 3% Of All Expenses (Data Quality Measure)?</a>	6/17/2014 8:14:22 AM	5
	9	<a href="#">Were The Charter School's Debt Related Expenses Less Than \$200 Per Student? (If The Charter School's Five-year Percent Change In Students Was A 7% Increase Or More,</a>	6/17/2014 8:14:22 AM	5

		<a href="#">Then The Charter School Receives 5 Points)</a>		
	10	<a href="#">Was There No Disclosure In The Charter Holder’s Annual Audit Report Of Material Noncompliance?</a>	6/17/2014 8:14:22 AM	5
	11	<a href="#">Did The Charter School Have No Monitor, Conservator, Manager, Or Board Of Managers Assigned For Financial Management Reasons?</a>	6/17/2014 8:14:22 AM	5
	12	<a href="#">Was The Charter School’s Aggregate Of Budgeted Expenses Less Than The Aggregate Of Budgeted Revenues And Cash And Investments At The Beginning Of The Year?</a>	6/17/2014 8:14:22 AM	5
	13	<a href="#">Was The Charter School’s Current Ratio For All Net Asset Groups Greater Than Or Equal To 1:1?</a>	6/17/2014 8:14:22 AM	5
	14	<a href="#">Was The Charter School’s Administrative Cost Ratio Less Than The Threshold Ratio? (Threshold Shown On The "Result Determination Reference" Tab)</a>	9/5/2014 2:13:10 PM	5
	15	<a href="#">Was The Ratio Of Students To Teachers Within The Ranges According To Charter School Size? (Ranges Shown On The "Result Determination Reference" Tab)</a>	9/5/2014 1:58:00 PM	5
	16	<a href="#">Was The Ratio Of Students To Total Staff Within The Ranges According To Charter School Size? (Ranges Shown On The "Result Determination Reference" Tab)</a>	9/5/2014 1:59:00 PM	5
	17	<a href="#">Was The Decrease In The Charter School’s Total Net Assets Less Than 20% Over Two Fiscal Years? (Calculation Excludes Depreciation And Amortization)</a>	6/17/2014 8:14:22 AM	0
	18	<a href="#">Was The Charter School’s Aggregate Total Of Cash And Investments More Than Zero?</a>	6/17/2014 8:14:22 AM	5
	19	<a href="#">Did The Charter School’s Investment Earnings In All Net Asset Groups Meet Or Exceed The Average 3-Month Treasury Bill Rate?</a>	9/5/2014 1:59:00 PM	5
				60 Weighted Sum
				1 Multiplier Sum
				60 Score

†1: must pass 4 total †2: must pass 1 total

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